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To: Our Valued Customers May 31, 2021
From: Michael Whiteside, President

Re: MIFAB USA Specification Drainage and Trench Drain Price Increases – Multiplier and List – Effective July 1 and August 2, 2021

Dear Valued Customer,

MIFAB has experienced unprecedented increased raw material and freight costs. The global market costs for raw materials such as plastic resins, copper, steel and iron have increased significantly since out last price increase. In addition, freight costs have also increased at a significant rate. We are doing are best to absorb as much of these cost increases as we can.

Effective July 1, 2021, the multipliers for all customers of specification drainage products in the MPB-2021-05-USA Price Book will increase by 9.75%. All Net prices for specification drainage products will also increase by the same 9.75%. These higher multipliers will also apply to the new, higher List Prices in the MPB-2021-08-USA book.

We are also implementing the following List Price increase on July 1, 2021:

- TD-2021 – HDPE and Steel Trench Drains - 8% List Price increase (for a total of 19% from the existing TD-2020 due to previously announced price increases).

We are implementing the following MPB specification drainage List Price increase on August 2, 2021 - MPB-2021-08-USA – Specification Drainage - 8% List Price increase

We are preparing the new MPB-2021-08-USA specification drainage price book. Effective August 2, 2021, the MPB-2021-05-USA List Price Book will no longer be in effect. MPB-2021-08-USA will be printed and available from www.mifab.com in July.

All current TD-2020 trench drain quotations must be entered as orders and released for shipment on or before June 30, 2021 for current price protection. All new trench drain orders entered on and after July 1, 2021 will reflect the new List Price increase.

All current MPB specification drainage quotations must be entered as orders and released for shipment on or before July 31, 2021 for current price protection. All new MPB orders entered on and after August 2, 2021 will reflect the new List Price increase.

If you require additional information please contact your MIFAB representative.
Thank you in advance for your continued support and understanding in this matter.

Sincerely, Michael Whiteside, President